

IMPORTANT CHANGES OF CREDIT SERVICING

When to start to make payments on the Credit servicing account?

The use of Credit servicing account becomes mandatory at the closure of the current account. Until this date, you can transfer funds for fulfilling the Credit agreement to the current account or Credit servicing account.

We recommend starting to use the Credit servicing account as soon as possible. This will help you gradually adapt to the changes.

Where to find information about the Credit servicing account?

The Credit servicing account is indicated in the agreement termination letter as well as you can see this account by logging in to Danske eBank.

On your request, we may send you a separate written confirmation about the Credit servicing account, which should be used for settlement of credit agreement related payments.

Where to find information about the upcoming payment?

You can find information about the upcoming payment of a credit agreement, including the upcoming payment of guarantee's issuance commissions, and the date of the payment by logging in to Danske eBank. Other payment information (e.g. information about payments of insurance premium, if any) is submitted or will be submitted separately.

What payments should be made to the Credit servicing account?

The Credit servicing account is opened for performing the obligations related to all your credit agreements. All obligations of the credit agreements, e.g. principal payments, interest payments, commitment fees, payments under the lease agreement, and related fees, possible fees, fines for delay etc. should be paid to the Credit servicing account.

Please make the payments to the Credit servicing account in accordance with the credit agreement repayment schedule and actual contractual payment obligation.

You can also use the Credit servicing account, if the insurance premium should be paid to the bank according to the relevant credit agreement.

Are payments in a currency other than the euro allowed?

No, the payment currency must be euro. The payments in other currencies are not allowed.

Is it allowed to transfer funds to the Credit servicing account before the date of the payment?

Yes, you can transfer funds to the Credit servicing account before the date of the payment. However, the Bank will debit necessary amount on due dates according to the repayment schedule only.

If you wish to repay the credit earlier, please contact the Bank beforehand by, for example, sending the notice via Danske eBank.

Is it allowed to transfer more funds to the Credit servicing account than it is necessary for the next upcoming payment?

You can transfer more funds to the Credit servicing account than it is necessary for the next upcoming payment, but the amount transferred should not exceed amount of several upcoming regular payments. In this case, the Bank will debit the Credit servicing account according to the relevant repayment schedule and the remaining funds will be kept for the future payments in the Credit servicing account. (Please note the following question and answer as well.)

The Bank will not pay interests to the balance of the Credit servicing account.

Is there any limitation on the transferring funds to the Credit servicing account?

The Credit servicing account is opened for credit repayment purpose only. The account is not intended for money depositing service or other daily banking services. Therefore, the bank can return partial or full payment made to the Credit servicing account, which according to the bank view, does not meet the purpose of performing the credit agreement (e.g. overpaid amount is larger than it is needed for a few next regular payments).

Is it allowed to use the Credit servicing account for daily payments?

No, the Credit servicing account belongs to the Danske Bank and its only intended purpose of use is for fulfilling of payment obligations under your credit agreement or related services.

Information exchange

If you have the valid electronic services agreement, you will receive information on the credit agreements, information on interest and schedules of valid interest period from Danske eBank. It is also possible to view the Credit servicing account and payments made through it in Danske eBank. You will be able to send the notifications to the Bank via Danske eBank and perform your notification obligation towards the Bank.

If you do not have a valid electronic services agreement, you will still receive information via e-mail or mail. However, we recommend to sign electronic services agreement for the convenience of exchanging information through Danske eBank.

You can also receive information and send it to the Bank by contacting your relationship manager or writing to the e-mail address info@danskebank.lt, or calling our customer infoline at 1636. You can also find additional information and the Bank's contact data from our webpage www.danskebank.lt.

Waiver of the current account-related obligations

The Bank has released you from the duties to maintain a current account with the Bank or to provide a certain amount of turnover through the Bank's accounts if such obligation is specified in your credit agreement or in the security agreement.

On your request, we may send you a separate written confirmation about the waiver of the current account-related obligations specified in the relevant agreement.

What should you do?

- Start to perform your credit agreement obligations via the Credit servicing account.
- We suggest placing a standing order in another credit institution or use some other payment solution that will guarantee timely transfer of the payment needed for fulfillment of your credit agreement.
- Follow the credit agreement payment obligations and the deadlines for their performance closely when making the payments. We recommend making the payment necessary for performance of the credit obligation at least one day before the deadline of the payment obligation. This way you will avoid possible misunderstandings with the delay in arrival of the payment, emergence of arrears and calculation of penalty interests.
- If you wish to repay the credit earlier, please contact the Bank beforehand.