



STATEMENT OF FINANCIAL POSITION

	<u>31/03/2012</u>	<u>31/03/2011</u>
<b>Assets</b>		
Cash and balances with the Bank of Lithuania	237,709	327,302
Financial assets at fair value through profit or loss	312,179	285,182
Due from banks and other credit institutions	68,088	126,275
Loans to customers, net	3,412,338	3,650,291
Financial leasing, net	60,722	35,802
Held to maturity investments	524,583	696,187
Fair value changes of hedged items	2,860	11,487
Investment property	23,791	11,520
Tangible fixed assets	1,142	2,182
Intangible fixed assets	133	126
Investment into the leasing company	1,690	4,512
Deferred tax assets	38,456	34,872
Other assets, net	10,530	9,200
<b>Total assets</b>	<b><u>4,694,221</u></b>	<b><u>5,194,938</u></b>
<b>Liabilities</b>		
Amounts owed to banks and other credit institutions	1,862,906	1,940,754
Financial liabilities at fair value through profit or loss	244,355	171,657
Deposits	2,510,938	3,007,016
Derivatives for fair value hedges	21,965	31,765
Fair value changes of hedged items	1,051	5,378
Provisions for loan commitments and guaranties	3,420	3,351
Other provisions	470	470
Other liabilities	16,244	21,774
<b>Total liabilities</b>	<b><u>4,661,349</u></b>	<b><u>5,182,165</u></b>
Profit for the period	32,872	12,773
<b>Total liabilities and earnings</b>	<b><u>4,694,221</u></b>	<b><u>5,194,938</u></b>



STATEMENT OF COMPREHENSIVE INCOME	3 months 2012	3 months 2011
On placements with central bank	195	246
On loans and other amounts receivable	31,147	33,143
On held to maturity investments	2,964	3,762
On financial assets at fair value through profit or loss and hedging transactions	68,089	68,199
<b>Interest income</b>	<b>102,395</b>	<b>105,350</b>
On liabilities to and placements from credit and financial institutions	(4,384)	(4,058)
On deposits	(7,115)	(7,464)
On financial assets at fair value through profit or loss and hedging transactions	(70,053)	(71,569)
<b>Interest expenses</b>	<b>(81,552)</b>	<b>(83,091)</b>
<b>Net interest income</b>	<b>20,843</b>	<b>22,259</b>
Fee and commission income	5,484	5,203
Fee and commission expenses	(1,876)	(1,780)
<b>Net fee and commission income</b>	<b>3,608</b>	<b>3,423</b>
Net gain on interest bearing financial instruments and related derivatives	363	1,359
Net foreign exchange gain	706	1,583
Net gain on other financial assets and derivatives	3,271	562
Net gain on hedging transactions	666	2,603
<b>Net trading income</b>	<b>5,006</b>	<b>6,107</b>
<b>Other non-interest income</b>	<b>690</b>	<b>646</b>
Salaries and benefits	(8,585)	(8,559)
Depreciation and amortisation	(266)	(362)
Premise rent and maintenance	(1,755)	(1,750)
Other operating expenses	(4,799)	(4,022)
<b>Operating expenses</b>	<b>(15,405)</b>	<b>(14,693)</b>
<b>Impairment (expenses)/reversals for loan portfolio and (provisions)/ reversals of provisions for off-balance sheet and other items</b>	<b>24,735</b>	<b>(3,652)</b>
<b>Profit before profit tax</b>	<b>39,477</b>	<b>14,090</b>
Profit tax	(6,605)	(1,317)
<b>Profit for the period</b>	<b>32,872</b>	<b>12,773</b>
Other comprehensive income, net of tax	-	-
<b>Total comprehensive income, net of tax</b>	<b>32,872</b>	<b>12,773</b>



**ASSET QUALITY AND RISK RATIOS**

	<u>31/03/2012</u>	<u>31/03/2011</u>
<b>PORTFOLIO QUALITY</b>		
<b>Loans and financial leasing to customers</b>	<b><u>3,926,720</u></b>	<b><u>4,251,935</u></b>
Unpaid principal	3,912,495	4,237,077
Accrued and unpaid interest	20,252	21,454
Deferred income	<u>(6,027)</u>	<u>(6,596)</u>
Impairment loss, assessed individually	(423,371)	(489,317)
Impairment loss, assessed collectively	<u>(30,289)</u>	<u>(76,525)</u>
<b>Loans and financial leasing to customers, net</b>	<b><u>3,473,060</u></b>	<b><u>3,686,093</u></b>
<b>Impairment rate</b>	<b><u>11.55%</u></b>	<b><u>13.31%</u></b>
<b>RISK RATIOS</b>		
<b>Liquidity ratio</b>	<b><u>32.60%</u></b>	<b><u>41.35%</u></b>