



**STATEMENT OF FINANCIAL POSITION**

|  | <u>30/09/2012</u>       | <u>30/09/2011</u>       |
|--|-------------------------|-------------------------|
| <b>Assets</b>  |                         |                         |
| Cash and balances with the Bank of Lithuania               | 448,347                 | 152,748                 |
| Financial assets at fair value through profit or loss      | 427,526                 | 363,250                 |
| Due from banks and other credit institutions               | 62,079                  | 58,732                  |
| Loans to customers, net                                    | 3,300,728               | 3,444,836               |
| Financial leasing, net                                     | 57,245                  | 52,054                  |
| Held to maturity investments                               | 518,043                 | 523,481                 |
| Fair value changes of hedged items                         | 602                     | 7,798                   |
| Investment property  | 23,303                  | 21,229                  |
| Tangible fixed assets                                      | 729                     | 1,628                   |
| Intangible fixed assets                                    | 96                      | 72                      |
| Investment into the leasing company                        | 1,690                   | 4,512                   |
| Deferred tax assets  | 29,673                  | 31,784                  |
| Other assets, net  | 18,224                  | 8,896                   |
| <b>Total assets</b>  | <b><u>4,888,285</u></b> | <b><u>4,671,020</u></b> |
| <b>Liabilities</b>   |                         |                         |
| Amounts owed to banks and other credit institutions        | 1,834,664               | 1,354,507               |
| Financial liabilities at fair value through profit or loss | 306,837                 | 225,079                 |
| Deposits   | 2,635,200               | 3,004,157               |
| Derivatives for fair value hedges                          | 7,791                   | 19,907                  |
| Fair value changes of hedged items                         | 153                     | 2,818                   |
| Provisions for loan commitments and guaranties             | 1,886                   | 2,348                   |
| Other provisions   | 470                     | 470                     |
| Other liabilities  | 20,400                  | 16,021                  |
| <b>Total liabilities</b>                                   | <b><u>4,807,401</u></b> | <b><u>4,625,307</u></b> |
| Profit for the period                                      | 80,884                  | 45,713                  |
| <b>Total liabilities and earnings</b>                      | <b><u>4,888,285</u></b> | <b><u>4,671,020</u></b> |



| STATEMENT OF COMPREHENSIVE INCOME   | 9 months<br>2012 | 9 months<br>2011 |
|---|------------------|------------------|
| On placements with central bank   | 392              | 878              |
| On loans and other amounts receivable   | 85,340           | 100,403          |
| On held to maturity investments   | 9,014            | 10,520           |
| On financial assets at fair value through profit or loss and hedging transactions   | <u>203,481</u>   | <u>204,177</u>   |
| <b>Interest income</b>  | <b>298,227</b>   | <b>315,978</b>   |
| On liabilities to and placements from credit and financial institutions   | (9,523)          | (14,540)         |
| On deposits   | (19,978)         | (25,808)         |
| On financial assets at fair value through profit or loss and hedging transactions   | <u>(209,548)</u> | <u>(212,704)</u> |
| <b>Interest expenses</b>  | <b>(239,049)</b> | <b>(253,052)</b> |
| <b>Net interest income</b>  | <b>59,178</b>    | <b>62,926</b>    |
| Fee and commission income   | 16,765           | 15,739           |
| Fee and commission expenses   | <u>(5,404)</u>   | <u>(5,207)</u>   |
| <b>Net fee and commission income</b>  | <b>11,361</b>    | <b>10,532</b>    |
| Net gain on interest bearing financial instruments and related derivatives  | 355              | (223)            |
| Net foreign exchange gain   | 3,387            | 2,943            |
| Net gain on other financial assets and derivatives  | 6,384            | 1,566            |
| Net gain on hedging transactions  | <u>3,926</u>     | <u>3,550</u>     |
| <b>Net trading income</b>   | <b>14,052</b>    | <b>7,836</b>     |
| <b>Other non-interest income</b>  | <b>6,427</b>     | <b>1,975</b>     |
| Personnel expenses  | (24,818)         | (26,178)         |
| Depreciation and amortisation   | (716)            | (971)            |
| Premise rent and maintenance  | (5,034)          | (4,993)          |
| Other operating expenses  | <u>(14,736)</u>  | <u>(12,664)</u>  |
| <b>Operating expenses</b>   | <b>(45,304)</b>  | <b>(44,806)</b>  |
| <b>Impairment (expenses)/reversals for loan portfolio and (provisions)/ reversals of provisions for off-balance sheet and other items</b> | <b>50,559</b>    | <b>11,654</b>    |
| <b>Profit before profit tax</b>   | <b>96,273</b>    | <b>50,117</b>    |
| Profit tax  | (15,389)         | (4,404)          |
| <b>Profit for the period</b>  | <b>80,884</b>    | <b>45,713</b>    |
| Other comprehensive income, net of tax  | -                | -                |
| <b>Total comprehensive income, net of tax</b>   | <b>80,884</b>    | <b>45,713</b>    |



**ASSET QUALITY AND RISK RATIOS**

|  | <u>30/09/2012</u>       | <u>30/09/2011</u>       |
|--|-------------------------|-------------------------|
| PORTFOLIO QUALITY                                    |                         |                         |
| <b>Loans and financial leasing to customers</b>      | <b><u>3,772,557</u></b> | <b><u>4,036,821</u></b> |
| Unpaid principal                                     | 3,759,896               | 4,022,259               |
| Accrued and unpaid interest                          | 18,523                  | 20,807                  |
| Deferred income                                      | <u>(5,862)</u>          | <u>(6,245)</u>          |
| Impairment loss, assessed individually               | (394,751)               | (467,082)               |
| Impairment loss, assessed collectively               | <u>(19,833)</u>         | <u>(72,849)</u>         |
| <b>Loans and financial leasing to customers, net</b> | <b><u>3,357,973</u></b> | <b><u>3,496,890</u></b> |
| <br>   |                         |                         |
| <b>Impairment rate</b>                               | <b><u>10.99%</u></b>    | <b><u>13.38%</u></b>    |
| <br>   |                         |                         |
| RISK RATIOS  |                         |                         |
| <b>Liquidity ratio</b>                               | <b><u>33.04%</u></b>    | <b><u>33.76%</u></b>    |