



**STATEMENT OF FINANCIAL POSITION**

	<u>30/06/2012</u>	<u>30/06/2011</u>
<b>Assets</b>		
Cash and balances with the Bank of Lithuania	240,526	274,759
Financial assets at fair value through profit or loss	467,961	267,695
Due from banks and other credit institutions	87,553	147,953
Loans to customers, net	3,365,194	3,527,135
Financial leasing, net	55,822	44,604
Held to maturity investments	522,233	523,112
Fair value changes of hedged items	1,616	10,237
Investment property	22,346	20,368
Tangible fixed assets	930	1,902
Intangible fixed assets	113	97
Investment into the leasing company	1,690	4,512
Deferred tax assets	35,977	33,093
Other assets, net	22,540	9,043
<b>Total assets</b>	<b><u>4,824,501</u></b>	<b><u>4,864,510</u></b>
<b>Liabilities</b>		
Amounts owed to banks and other credit institutions	1,611,239	1,658,824
Financial liabilities at fair value through profit or loss	383,250	139,001
Deposits	2,723,210	2,986,046
Derivatives for fair value hedges	13,455	22,935
Fair value changes of hedged items	536	4,525
Provisions for loan commitments and guaranties	4,404	2,519
Other provisions	470	470
Other liabilities	35,998	17,296
<b>Total liabilities</b>	<b><u>4,772,562</u></b>	<b><u>4,831,616</u></b>
Profit for the period	51,939	32,894
<b>Total liabilities and earnings</b>	<b><u>4,824,501</u></b>	<b><u>4,864,510</u></b>



STATEMENT OF COMPREHENSIVE INCOME	6 months 2012	6 months 2011
On placements with central bank	305	541
On loans and other amounts receivable	60,299	66,278
On held to maturity investments	6,070	7,396
On financial assets at fair value through profit or loss and hedging transactions	<u>136,068</u>	<u>135,080</u>
<b>Interest income</b>	<b>202,742</b>	<b>209,295</b>
On liabilities to and placements from credit and financial institutions	(7,697)	(9,603)
On deposits	(13,807)	(15,448)
On financial assets at fair value through profit or loss and hedging transactions	<u>(140,791)</u>	<u>(141,453)</u>
<b>Interest expenses</b>	<b>(162,295)</b>	<b>(166,504)</b>
<b>Net interest income</b>	<b>40,447</b>	<b>42,791</b>
Fee and commission income	11,180	10,506
Fee and commission expenses	<u>(3,610)</u>	<u>(3,509)</u>
<b>Net fee and commission income</b>	<b>7,570</b>	<b>6,997</b>
Net gain on interest bearing financial instruments and related derivatives	573	1,433
Net foreign exchange gain	2,050	1,955
Net gain on other financial assets and derivatives	4,564	1,283
Net gain on hedging transactions	<u>2,768</u>	<u>4,066</u>
<b>Net trading income</b>	<b>9,955</b>	<b>8,737</b>
<b>Other non-interest income</b>	<b>2,564</b>	<b>1,290</b>
Personnel expenses	(17,010)	(17,622)
Depreciation and amortisation	(499)	(672)
Premise rent and maintenance	(3,397)	(3,344)
Other operating expenses	<u>(9,806)</u>	<u>(8,352)</u>
<b>Operating expenses</b>	<b>(30,712)</b>	<b>(29,990)</b>
<b>Impairment (expenses)/reversals for loan portfolio and (provisions)/ reversals of provisions for off-balance sheet and other items</b>	<b>31,199</b>	<b>6,164</b>
<b>Profit before profit tax</b>	<b>61,023</b>	<b>35,989</b>
Profit tax	(9,084)	(3,095)
<b>Profit for the period</b>	<b>51,939</b>	<b>32,894</b>
Other comprehensive income, net of tax	-	-
<b>Total comprehensive income, net of tax</b>	<b>51,939</b>	<b>32,894</b>



**ASSET QUALITY AND RISK RATIOS**

	<u>30/06/2012</u>	<u>30/06/2011</u>
<b>PORTFOLIO QUALITY</b>		
<b>Loans and financial leasing to customers</b>	<b><u>3,857,729</u></b>	<b><u>4,114,657</u></b>
Unpaid principal	3,844,199	4,101,968
Accrued and unpaid interest	19,524	19,177
Deferred income	<u>(5,994)</u>	<u>(6,489)</u>
Impairment loss, assessed individually	(406,540)	(468,978)
Impairment loss, assessed collectively	<u>(30,173)</u>	<u>(73,940)</u>
<b>Loans and financial leasing to customers, net</b>	<b><u>3,421,016</u></b>	<b><u>3,571,739</u></b>
<b>Impairment rate</b>	<b><u>11.32%</u></b>	<b><u>13.19%</u></b>
<b>RISK RATIOS</b>		
<b>Liquidity ratio</b>	<b><u>33.68%</u></b>	<b><u>37.42%</u></b>