



**STATEMENT OF FINANCIAL POSITION**

	<u>31/12/2013</u>	<u>31/12/2012</u>
<b>Assets</b>		
Cash and balances with the Bank of Lithuania	319,091	237,709
Financial assets at fair value through profit or loss	427,718	312,179
Due from banks and other credit institutions	168,079	68,088
Loans to customers, net	3,160,988	3,412,338
Financial leasing, net	56,919	60,722
Held to maturity investments	497,559	524,583
Fair value changes of hedged items	-	2,860
Investment property	24,800	23,791
Tangible fixed assets	513	1,142
Intangible fixed assets	410	133
Investment into the leasing company	1,282	1,690
Deferred tax assets	20,747	38,456
Other assets, net	13,576	10,530
<b>Total assets</b>	<b><u>4,691,682</u></b>	<b><u>4,694,221</u></b>
<b>Liabilities</b>		
Amounts owed to banks and other credit institutions	1,299,915	1,862,906
Financial liabilities at fair value through profit or loss	317,564	244,355
Deposits	3,008,496	2,510,938
Derivatives for fair value hedges	8,865	21,965
Fair value changes of hedged items	-	1,051
Provisions for loan commitments and guaranties	1,615	3,420
Other provisions	470	470
Other liabilities	40,411	16,244
<b>Total liabilities</b>	<b><u>4,677,336</u></b>	<b><u>4,661,349</u></b>
Profit for the period	14,346	32,872
<b>Total liabilities and earnings</b>	<b><u>4,691,682</u></b>	<b><u>4,694,221</u></b>



STATEMENT OF COMPREHENSIVE INCOME	3 months 2013	3 months 2012
On placements with central bank	29	195
On loans and other amounts receivable	18,426	31,147
On held to maturity investments	2,547	2,964
On financial assets at fair value through profit or loss and hedging transactions	64,493	68,089
<b>Interest income</b>	<b>85,495</b>	<b>102,395</b>
On liabilities to and placements from credit and financial institutions	(593)	(4,384)
On deposits	(3,085)	(7,115)
On financial assets at fair value through profit or loss and hedging transactions	(65,855)	(70,053)
<b>Interest expenses</b>	<b>(69,533)</b>	<b>(81,552)</b>
<b>Net interest income</b>	<b>15,962</b>	<b>20,843</b>
Fee and commission income	5,691	5,484
Fee and commission expenses	(1,853)	(1,876)
<b>Net fee and commission income</b>	<b>3,838</b>	<b>3,608</b>
Net gain on trading securities and related derivatives	3	-
Net gain on interest bearing financial instruments and related derivatives	1,070	363
Net foreign exchange gain	1,689	706
Net gain (loss) on other financial assets and derivatives	(178)	3,271
Net gain on hedging transactions	1,982	666
<b>Net trading income</b>	<b>4,566</b>	<b>5,006</b>
<b>Other non-interest income</b>	<b>411</b>	<b>690</b>
Personnel expenses	(8,313)	(8,585)
Depreciation and amortisation	(183)	(266)
Premise rent and maintenance	(1,707)	(1,755)
Other operating expenses	(4,618)	(4,799)
<b>Operating expenses</b>	<b>(14,821)</b>	<b>(15,405)</b>
<b>Impairment (expenses)/reversals for loan portfolio and (provisions)/ reversals of provisions for off-balance sheet and other items</b>	<b>5,643</b>	<b>24,735</b>
<b>Profit before profit tax</b>	<b>15,599</b>	<b>39,477</b>
Profit tax	(1,253)	(6,605)
<b>Profit for the period</b>	<b>14,346</b>	<b>32,872</b>
Other comprehensive income, net of tax	-	-
<b>Total comprehensive income, net of tax</b>	<b>14,346</b>	<b>32,872</b>



**ASSET QUALITY AND RISK RATIOS**

	<u>31/12/2013</u>	<u>31/12/2012</u>
<b>PORTFOLIO QUALITY</b>		
<b>Loans and financial leasing to customers</b>	<b><u>3,610,795</u></b>	<b><u>3,926,720</u></b>
Unpaid principal	3,599,008	3,912,495
Accrued and unpaid interest	17,454	20,252
Deferred income	<u>(5,668)</u>	<u>(6,027)</u>
Impairment loss, assessed individually	(376,769)	(423,371)
Impairment loss, assessed collectively	<u>(16,119)</u>	<u>(30,289)</u>
<b>Loans and financial leasing to customers, net</b>	<b><u>3,217,907</u></b>	<b><u>3,473,060</u></b>
<b>Impairment rate</b>	<b><u>10.88%</u></b>	<b><u>11.55%</u></b>
<b>RISK RATIOS</b>		
<b>Liquidity ratio</b>	<b><u>33.66%</u></b>	<b><u>32.60%</u></b>

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