



STATEMENT OF FINANCIAL POSITION

	<u>31/03/2014</u>	<u>31/03/2013</u>
<b>Assets</b>		
Cash and balances with the Bank of Lithuania	578,830	319,091
Financial assets at fair value through profit or loss	298,112	427,718
Due from banks and other credit institutions	178,767	168,079
Loans to customers, net	3,100,833	3,160,988
Financial leasing, net	89,610	56,919
Held to maturity investments	515,650	497,559
Investment property	15,764	24,800
Tangible fixed assets	970	513
Intangible fixed assets	413	410
Investment into the leasing company	608	1,282
Deferred tax assets	12,931	20,747
Other assets, net	14,828	13,576
<b>Total assets</b>	<b><u>4,807,316</u></b>	<b><u>4,691,682</u></b>
<b>Liabilities</b>		
Amounts owed to banks and other credit institutions	1,680,749	1,299,915
Financial liabilities at fair value through profit or loss	164,993	317,564
Deposits	2,907,109	3,008,496
Derivatives for fair value hedges	-	8,865
Provisions for loan commitments and guaranties	1,431	1,615
Other provisions	47	470
Other liabilities	36,760	40,411
<b>Total liabilities</b>	<b><u>4,791,089</u></b>	<b><u>4,677,336</u></b>
Profit for the period	16,227	14,346
<b>Total liabilities and earnings</b>	<b><u>4,807,316</u></b>	<b><u>4,691,682</u></b>



STATEMENT OF COMPREHENSIVE INCOME	3 months 2014	3 months 2013
On placements with central bank	-	29
On loans and other amounts receivable	17,272	18,426
On held to maturity investments	2,041	2,547
On financial assets at fair value through profit or loss and hedging transactions	<u>63,253</u>	<u>64,493</u>
<b>Interest income</b>	<b>82,566</b>	<b>85,495</b>
On liabilities to and placements from credit and financial institutions	(922)	(593)
On deposits	(2,313)	(3,085)
On financial assets at fair value through profit or loss and hedging transactions	<u>(61,637)</u>	<u>(65,855)</u>
<b>Interest expenses</b>	<b>(64,872)</b>	<b>(69,533)</b>
<b>Net interest income</b>	<b>17,694</b>	<b>15,962</b>
Fee and commission income	6,184	5,691
Fee and commission expenses	<u>(2,066)</u>	<u>(1,853)</u>
<b>Net fee and commission income</b>	<b>4,118</b>	<b>3,838</b>
Net gain on trading securities and related derivatives	1	3
Net gain (loss) on interest bearing financial instruments and related derivatives	(16)	1,070
Net foreign exchange gain	1,492	1,689
Net gain (loss) on other financial assets and derivatives	1,359	(178)
Net gain on hedging transactions	-	1,982
<b>Net trading income</b>	<b>2,836</b>	<b>4,566</b>
<b>Other non-interest income</b>	<b>1,475</b>	<b>411</b>
Personnel expenses	(8,560)	(8,313)
Depreciation and amortisation	(149)	(183)
Premise rent and maintenance	(1,584)	(1,707)
Other operating expenses	<u>(4,862)</u>	<u>(4,618)</u>
<b>Operating expenses</b>	<b>(15,155)</b>	<b>(14,821)</b>
<b>Impairment (expenses)/reversals for loan portfolio and (provisions)/ reversals of provisions for off-balance sheet and other items</b>	<b>6,295</b>	<b>5,643</b>
<b>Profit before profit tax</b>	<b>17,263</b>	<b>15,599</b>
Profit tax	(1,036)	(1,253)
<b>Profit for the period</b>	<b>16,227</b>	<b>14,346</b>
Other comprehensive income, net of tax	-	-
<b>Total comprehensive income, net of tax</b>	<b>16,227</b>	<b>14,346</b>



**ASSET QUALITY AND RISK RATIOS**

	<u>31/03/2014</u>	<u>31/03/2013</u>
<b>PORTFOLIO QUALITY</b>		
<b>Loans and financial leasing to customers</b>	<b><u>3,442,304</u></b>	<b><u>3,610,795</u></b>
Unpaid principal	3,435,914	3,599,008
Accrued and unpaid interest	12,018	17,454
Deferred income	<u>(5,628)</u>	<u>(5,668)</u>
Impairment loss, assessed individually	(240,255)	(376,769)
Impairment loss, assessed collectively	<u>(11,606)</u>	<u>(16,119)</u>
<b>Loans and financial leasing to customers, net</b>	<b><u>3,190,443</u></b>	<b><u>3,217,907</u></b>
<b>Impairment rate</b>	<b><u>7.32%</u></b>	<b><u>10.88%</u></b>
<b>RISK RATIOS</b>		
<b>Liquidity ratio</b>	<b><u>34.42%</u></b>	<b><u>33.66%</u></b>