



Danske Bank Cost handbook

See the estimated costs before you invest

A better overview of costs when investing with Danske Bank

When you make investment decisions, it is important to know the costs related to the potential trades. That is exactly the purpose of this handbook: Our wish is to ensure that it is easy for you as an investor to get information about the estimated costs regarding trading in specific securities, e.g. an equity or a bond.

On the following pages, you will find lists of the estimated costs related to buying and owning various types of securities. In the following pages you will find costs and charges examples for different products - we have separated product costs and service costs and you will find the cost both as an amount and percentage.

These costs are estimates based on generic examples of trades and ongoing costs. Even so, the handbook can provide a good overview, which may be valuable when you decide how to invest.

It is important to note that the costs in this overview are based on the standard and/or average costs and charges and do not take into account your personal discounts. Consequently, your individual costs may differ from what is listed here.

If you want to know the exact cost and charges related to a specific trade you consider entering, please contact Danske Bank.

We will inform you about your exact individual costs in the reports that you will regularly receive from us.

Please also note that for some other products, e.g. FX- products and interest rate derivatives, the information about the estimated costs is not included in this document but can be found in the materials, which describe these products.

You should take into account that some specific securities with the lowest costs might not necessarily generate the highest net profit. Additionally, some of the securities covered by the examples may not be suitable for you if they do not fit with your investment profile. Your profile is determined on the basis of your experience and knowledge, ability to bear loss, risk tolerance, time horizon, and objectives. Our advisors can help you to identify the investments, which are suitable for you.

For more information, please feel free to contact Danske Bank.

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Funds

Danske Invest Bond Funds

Here, you will find an overview of the elements of cost related to the product and the investment service



Investment fund is a pool of jointly invested assets that belongs to the unit-holders of the fund according to the value of units in their possession.

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Management fee; subscription fee; kick-back fee
Redemption fee may occur.



The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
500	EUR	1 year



Financial Instrument

	Amount	Percent
One-off Costs	0	0
On-going Costs	EUR 0.75 - 5.5	0.15 - 1.1%
All cost related to the transaction	0	0
Incidental cost	0	0
Total Instrument costs	EUR 0.75 - 5.5	0.15 - 1.1%



Investment Service and Ancillary Service

	Amount	Percent
One-off Costs	EUR 0 - 2.5	0 - 0.5%
On-going Costs	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost	0	0
Inducements	EUR 0.0 - 2.08	0.0 - 0.42%
Total Investment/Ancillary Cost	EUR 0.0 - 4.58	0.0 - 0.92%
Total Cost	EUR 0.75 - 10.08	0.15 - 2.02%

Funds

Danske Invest Equity and mixed funds

Here, you will find an overview of the elements of cost related to the product and the investment service



Investment fund is a pool of jointly invested assets that belongs to the unit-holders of the fund according to the value of units in their possession.

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Management fee; subscription fee; kick-back fee
Redemption fee may occur.



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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
500	EUR	1 year



Financial Instrument

	Amount	Percent
One-off Costs	0	0
On-going Costs	EUR 0.5 - 16.5	0.1 - 3.3%
All cost related to the transaction	0	0
Incidental cost	0	0
Total Instrument costs	EUR 0.5 - 16.5	0.1 - 3.3%



Investment Service and Ancillary Service

	Amount	Percent
One-off Costs:	EUR 0 - 15	0 - 3.0%
On-going Costs	0	0
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost	0	0
Inducements	EUR 0.63 - 7	0.13 - 1.4%
Total Investment/Ancillary Cost	EUR 0.63 - 22	0.13 - 4.4%
Total Cost	EUR 1.13 - 38.5	0.23 - 7.7%

Equity

Developed countries shares

Here, you will find an overview of the elements of cost related to the product and the investment service



Share is a security which indicates that the holder of the share owns proportional part of a limited liability company. Holding a share gives certain rights - for example, the right to be entitled to a share in the profit distributed by the entrepreneur and right to vote in the general meeting of the shareholders.

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Purchase commission, safekeeping fee.
Sale commission may occur.

This overview is for Australian, Austrian, Belgian, Canadian, Danish, Dutch, Finnish, French, German, Hong Kong, Irish, Italian, Japanese, New Zealand, Norwegian, Portuguese, Singapore, Spanish, Swedish, Swiss, UK and US shares.



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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
10 000	EUR	1 year



Financial Instrument

	Amount	Percent
One-off Costs	0	0
On-going Costs	0	0
All cost related to the transaction	0	0
Incidental cost	0	0
Total Instrument costs	0	0



Investment Service and Ancillary Service

	Amount	Percent
One-off Costs	EUR 50	0.50%
On-going Costs	EUR 18	0.18%
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost	0	0
Inducements	0	0
Total Investment/Ancillary Cost	EUR 68	0.68%
Total Cost	EUR 68	0.68%

Equity

Other countries shares

Here, you will find an overview of the elements of cost related to the product and the investment service



Share is a security which indicates that the holder of the share owns proportional part of a limited liability company. Holding a share gives certain rights - for example, the right to be entitled to a share in the profit distributed by the entrepreneur and right to vote in the general meeting of the shareholders.

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Purchase commission, safekeeping fee.
Sale commission may occur.

This overview is for Czech, Hungarian, Polish and South African shares.



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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
10 000	EUR	1 year



Financial Instrument

	Amount	Percent
One-off Costs	0	0
On-going Costs	0	0
All cost related to the transaction	0	0
Incidental cost	0	0
Total Instrument costs	0	0



Investment Service and Ancillary Service

	Amount	Percent
One-off Costs	EUR 50	0.50%
On-going Costs	EUR 48	0.48%
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost	0	0
Inducements	0	0
Total Investment/Ancillary Cost	EUR 98	0.98%
Total Cost	EUR 98	0.98%

Equity

Baltic shares

Here, you will find an overview of the elements of cost related to the product and the investment service



Share is a security which indicates that the holder of the share owns proportional part of a limited liability company. Holding a share gives certain rights - for example, the right to be entitled to a share in the profit distributed by the entrepreneur and right to vote in the general meeting of the shareholders.

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Purchase commission, safekeeping fee.
Sale commission may occur.

This overview is for Estonian, Latvian and Lithuanian shares.



The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
5 000	EUR	1 year



Financial Instrument

	Amount	Percent
One-off Costs	0	0
On-going Costs	0	0
All cost related to the transaction	0	0
Incidental cost	0	0
Total Instrument costs	0	0



Investment Service and Ancillary Service

	Amount	Percent
One-off Costs	EUR 20	0.4%
On-going Costs	EUR 5.76	0.12%
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost	0	0
Inducements	0	0
Total Investment/Ancillary Cost	EUR 25.76	0.52%
Total Cost	EUR 25.76	0.52%

Bonds

Foreign bond - Developed countries

Here, you will find an overview of the elements of cost related to the product and the investment service



Bond is a security based on which the issuer of the bond is obliged to pay back the nominal value and interest of the bond on an agreed maturity date (the investor lends money to the issuer of a bond). Main types of bonds are with fixed interest rate, floating interest rate, and zero coupon bonds (return is generated from the difference of bond issue or purchase price and nominal price paid at redemption of the bond).

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Purchase margin. Safekeeping fee. Sale margin may occur.

This overview is for Austrian, Australian, Belgian, Canadian, Danish, Dutch, Finnish, French, German, Hong Kong, Irish, Italian, Japanese, New Zealand, Norwegian, Portuguese, Singapore, Spanish, Swedish, Swiss, UK, US bonds and eurobonds.



The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
100000	EUR	1 year



Financial Instrument		
	Amount	Percent
One-off Costs	0	0
On-going Costs	0	0
All cost related to the transaction	0	0
Incidental cost	0	0
Total Instrument costs	0	0



Investment Service and Ancillary Service		
	Amount	Percent
One-off Costs	EUR 0 - 500	0 - 0.5%
On-going Costs	EUR 120	0.12%
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost	0	0
Inducements	0	0
Total Investment/Ancillary Cost	EUR 120 - 620	0.12 - 0.62%
Total Cost	EUR 120 - 620	0.12 - 0.62%

Bonds

Foreign bond - Other countries

Here, you will find an overview of the elements of cost related to the product and the investment service



Bond is a security based on which the issuer of the bond is obliged to pay back the nominal value and interest of the bond on an agreed maturity date (the investor lends money to the issuer of a bond). Main types of bonds are with fixed interest rate, floating interest rate, and zero coupon bonds (return is generated from the difference of bond issue or purchase price and nominal price paid at redemption of the bond).

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Purchase margin. Safekeeping fee. Sale margin may occur.

This overview is for bonds issued in Bosnia, Bulgaria, Czech Republic, Hungary, Iceland, Israel, Cyprus, Croatia, Poland, Romania, Serbia, Slovakia, Slovenia, The Republic of South Africa, Turkey and other countries (not including Russia and Ukraine).



The prices shown on this page are entirely examples of costs related to this particular financial instrument. Hence, individual costs may differ due to prevailing market conditions, maturities, currencies, the credit policy of Danske Bank, your business volume with Danske Bank, and to other general business considerations. Thus, you should always contact your regular contact person in Danske Bank, should you wish to receive individual information about the precise cost and charges related to the specific transaction you are considering entering.

Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
100 000	EUR	1 year



Financial Instrument		
	Amount	Percent
One-off Costs	0	0
On-going Costs	0	0
All cost related to the transaction	0	0
Incidental cost	0	0
Total Instrument costs	0	0



Investment Service and Ancillary Service		
	Amount	Percent
One-off Costs	EUR 0 - 500	0 - 0.5%
On-going Costs	EUR 360	0.36%
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost	0	0
Inducements	0	0
Total Investment/Ancillary Cost	EUR 360 - 860	0.36 - 0.86%
Total Cost	EUR 360 - 860	0.36 - 0.86%

Bonds

Lithuanian government bond

Here, you will find an overview of the elements of cost related to the product and the investment service



Bond is a security based on which the issuer of the bond is obliged to pay back the nominal value and interest of the bond on an agreed maturity date (the investor lends money to the issuer of a bond). Main types of bonds are with fixed interest rate, floating interest rate, and zero coupon bonds (return is generated from the difference of bond issue or purchase price and nominal price paid at redemption of the bond).

When you trade with Danske Bank there can be cost related to both the financial product and to the financial service. For this particular financial instrument, the cost may consist of:

Purchase commission (Purchase from secondary market).
Safekeeping fee. Sale commission may occur.



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Examples of costs

Below you can see an example of costs based on an example amount, shown as both a percentage and an amount

Amount	Currency	Maturity
100 000	EUR	1 year



Financial Instrument

	Amount	Percent
One-off Costs	0	0
On-going Costs	0	0
All cost related to the transaction	0	0
Incidental cost	0	0
Total Instrument costs	0	0



Investment Service and Ancillary Service

	Amount	Percent
One-off Costs	EUR 50	0.05%
On-going Costs	EUR 72	0.07%
All cost related to the transaction	0	0
Charges to ancillary services	0	0
Incidental cost	0	0
Inducements	0	0
Total Investment/Ancillary Cost	EUR 122	0.12%
Total Cost	EUR 122	0.12%

This publication has been prepared by Danske Bank A/S Lithuania Branch, Danske Bank A/S Latvia Branch and Danske Bank A/S Estonia Branch, Danske Bank A/S is under supervision by the Danish Financial Supervisory Authority (Finanstilsynet).

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