

It will now be even easier to gain insights into your investments

As of 2018, you will receive:

More information more often



More individual reports

In the future, you will receive individual quarterly reports by default.



Direct notification if the value of your investment falls

If you have a leveraged investment product (for instance leveraged ETFs), and the value falls by more than 10 per cent relative to the highest price that you have paid for the product, you will be notified.



Key information document

If you are executing deals in Exchange traded funds and FX or interest rate derivatives, you will find the Key information documents (KID) about these financial instruments on our [webpage](#), request via e-mail or at our offices.

Better overview of costs



More detailed overview of costs in reports

Going forward, in the yearly report we will list your total costs, both as a percentage and in EUR. Furthermore, the reports will include detailed information about your total costs.



New cost overview

You will get access to a new handbook showing the costs of trading in individual securities. You can use the handbook as a supplement to your other price overviews before deciding how to invest. From 2018, you will be able to find it at www.danskebank.it.

More transparent trading



Documentation of how we execute trades

You will get access to reports in which we document how we ensure that you get the best possible results when we execute trades. You can find this documentation in quarterly reports at danskebank.com/bestexecution.



Filing of trade information

In the future, we will file more information about how we have advised you and conducted trades. You may request access to this data within five years as of giving the advice or conducting the trade.

Overview of the most significant changes to our terms and conditions:

STANDARD TERMS AND CONDITIONS OF THE AGREEMENT ON INVESTMENT SERVICES will replace General Part of the Agreement on Investment Services from 3 January 2018

- To increase the security of trading, the new legislation entails a requirement for businesses, associations and foundations to have a Legal Entity Identifier (LEI) in order to trade in securities that can be traded at trading venues in Europe (EEA). We have now included this in our terms and conditions.
- In addition, you are required to inform us of any trades involving so-called short selling, that is, if you sell securities that you do not yet own.
- We have updated conditions on order placement and execution.
- In order to make transactions from 3 January 2018 by phone you have to submit a phone identification application to the bank.
- Danske Bank's General conditions will be applicable while providing investment services.

STANDARD TERMS AND CONDITIONS OF THE MASTER AGREEMENT ON DERIVATIVES will replace General Part of the Master Agreement on Derivatives from 3 January 2018

- To increase the security of trading, the new legislation entails a requirement for businesses, associations and foundations to have a Legal Entity Identifier (LEI) in order to trade in securities that can be traded at trading venues in Europe (EEA). We have now included this in our terms and conditions.
- We updated conditions related to entry into, confirmation, execution and expiry of transactions.
- In order to make transactions from 3 January 2018 by phone you have to submit a phone identification application to the bank.
- Danske Bank's General conditions will be applicable while providing services under Master Agreement on Derivatives.

INVESTMENT ADVICE CONDITIONS (valid from 3 January 2018)

- It is new document which will be applicable when we provide investment advice to you. Investment Advice Conditions provides detailed description of how we provide personal recommendations in respect of transactions related to investment products based on a suitability assessment of the investment service
- Also under the new EU legislation, we must inform you whether we are an independent adviser or a non-independent adviser. We are a non-independent adviser because, for instance, we sell Danske Bank's own investment products
- Danske Bank's General conditions will be applicable together with Investment Advice Conditions.

ORDER EXECUTION POLICY – FINANCIAL INSTRUMENTS (valid from 3 January 2018)

- We have updated our Order Execution Policy for financial instruments to include more detailed information. The policy describes how we take all sufficient steps to achieve the best possible results on behalf of our customers.

The update includes:

- A more detailed description of how we ensure that our customers get the best possible results when we execute orders relating to various classes of financial instruments.
- A description of Danske Bank's new Best Execution Committee. The committee monitors and annually revises how we execute orders for our customers. In this way it ensures that we live up to our obligations to deliver the best possible result.
- A link to a new best execution website where you can find reports with information about how we have executed trades in securities as well as the most used execution venues and brokers, sorted by class of financial instrument. You can find the new website at danskebank.com/bestexecution.

These documents will apply to you provided that you have agreed with Danske Bank on the provision of relevant services.

All amended documents are set out in a new version, therefore we recommend that you carefully review them.

The account numbers and other customer-specific data in the Special Part of the relevant agreement will remain unchanged.

If you disagree with the changes to the agreements being carried out, you have the right to terminate the agreement concluded with Danske Bank the modifications of which you do not accept. If you fail to notify Danske Bank, in the manner specified in the contract subject to modification, about your non-acceptance of the anticipated modifications of the servicing terms and conditions, until the date of entry into force of the anticipated modifications, it shall be assumed that you have accepted the modifications of the servicing terms and conditions. You have the right to terminate the contract subject to modification, immediately and without paying any commission fee, before the date the introduced changes come into effect.