

STANDARD TERMS AND CONDITIONS OF THE REDEMPTION ORDER OF THE INVESTMENT FUNDS' UNITS

Applicable from 1 April 2018 for Danske Bank A/S Estonia branch, Danske Bank A/S Latvia branch and Danske Bank A/S Lithuania branch

1. The terms and conditions established in the investment fund documents (e.g. key investor information, prospectus, rules and other distribution documents) as well as the conditions and procedure established in the Agreement on Investment Services concluded by the Customer and the Bank and the conditions of the redemption order of the investment funds' units (hereinafter "the Redemption Order") submitted under these standard terms and conditions shall apply to the execution of the Redemption Order to the extent that the conditions of the Redemption Order do not conflict with the rules and documents of the respective investment fund. Bank transfers the Redemption Order submitted by the Customer to the manager of the respective investment fund (hereinafter "the Management Company").

2. If the Bank has accepted the Redemption Order, the fund's units to be redeemed are available on the account specified on the Redemption Order and all the statements and confirmations of the Customer are correct, the execution of the Redemption Order shall begin on the day the Redemption Order is accepted, provided that the Redemption Order is submitted to the Bank before:

- 11:30 am for „Danske Invest Fund Management Ltd.“ (Finland) investments funds;

- 16:00 pm for „Danske Invest Management Company“ (Luxembourg) investment funds.

If the Customer submits the Redemption Order later than at the above specified time, the execution of the Redemption Order will begin on the next business day.

3. The Redemption Order submitted on a day, which is not a business day of the respective investment fund, will be executed on the next business day of this fund.

4. The redemption of fund units may be suspended in accordance with the procedures specified in the documents of the respective investment fund or under unexpected circumstances. In this case, the order may be executed later than agreed.

5. Customer can read the information provided by the Management Company to the unit-holders of the investment fund at the Management Company's website, at the Bank's place of Service and at the Bank's website.