

Questions and answers

Sale of Danske Bank personal banking loans portfolio in Lithuania

What exactly is Danske Bank selling?

Danske Bank is selling a portfolio of personal loans, mainly housing loans, consumer loans and leasing portfolio.

When will the sale in Lithuania be effective?

The sale is expected to take effect within four months.

What should Danske Bank customers do?

Customers of Danske Bank do not need to take any actions now. They should continue making their credit payments to Danske Bank as usual.

Customers will be provided with more specific instructions as soon as the transaction is finalised.

How will customers be informed?

Customers in question will be informed through the regular means of communication with Danske Bank: email and Danske eBank messages.

Will and how the current loan agreements change for customers?

The current credit agreements terms will not change due to the transfer. Once the transaction is completed, customers will be informed which account to make payments to.

Will transfer to Siaulių bankas cost anything to Danske Bank customers?

Transfer of loans will be free of charge for Danske Bank customers.

Is this deal fair from the customer perspective?

It is a usual, legal and transparent market practice that when one business entity intends to stop certain service provision, another business entity may acquire the agreements related to these services.

Both parties are committed to ensuring a smooth and easy transfer for the customers.